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The Product Disclosure Statement (PDS) for the EIM Capital Managers Emerging Resources Company Share Fund (ARSN 118 630 541) contains important information to assist prospective investors to decide if they wish to invest in the Fund and should be read carefully. The PDS does not take into account the individual investment objectives, financial situation or particular needs of prospective investors. Before making an investment decision, investors should obtain independent financial advice.



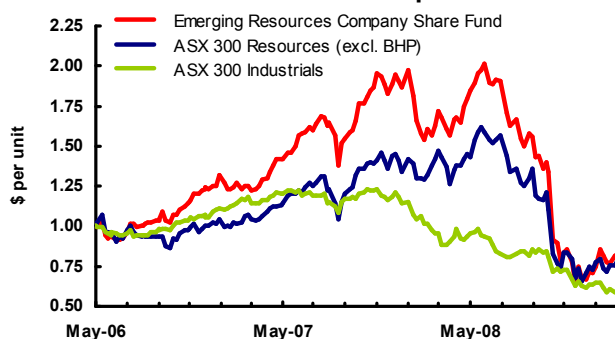
FEBRUARY 2009 PERFORMANCE REVIEW

The net asset value of the emerging resources company share fund rose by 5.75% in February. Over the year to February 2009, the net asset value of the Fund declined by 52.55%.

Background market conditions were mixed.

- The S&P/ASX 300 resources index fell by 1.1% but would have been 2.8% higher after excluding the impact of BHP Billiton.
- The average prices of aluminium, nickel, lead, tin and zinc were 3% - 7% lower. Copper prices were up 3%.
- Gold and silver prices rose by 9.8% and 17.9%, respectively.
- Crude oil prices were down by 4.6%.

Sectoral Comparisons



Aside from the macroeconomic influences on equity values in general, continuing concerns specific to the sector included uncertainty about coal and iron ore contract price negotiations for 2009/10 and the availability of funding for development opportunities.

No new stocks were added to the portfolio or existing stocks sold.

Twelve stocks in the portfolio increased in value and seven stocks declined.

The stocks that made the largest positive contributions to investment performance were PanAust, Carrick Gold, Mount Gibson Iron and Mirabela Nickel with increases in value of between 18% and 30%.

The two stocks subtracting the most from portfolio performance with falls of 17% each were Sundance Resources and Macarthur Coal.

There were no conspicuous stock specific influences on these movements which appeared to reflect more general issues and the normal month to month volatility inherent in many of the stocks in the portfolio.

The gold and nonferrous metals segments of the portfolio showed the strongest investment returns with gains of 14.9% and 14.2%, respectively. The oil and gas group rose 4.9% and the industrial minerals segment was up 1.7%. Steelmaking and coal dropped 3.7%.